



## Executive Summary

### HOLSTON FOUNDATION BALANCED GROWTH

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (07/01/2004)
Start Value (Total)	\$127,569,398.12	\$120,703,008.35	\$19,314,121.55
Net Cash Flows (Total)	(\$302,248.90)	(\$222,296.75)	\$15,700,556.75
Investment Gain (Total)	\$12,806,772.96	\$21,185,509.68	\$104,772,836.31
Ending Value (Total)	\$139,595,979.60	\$139,595,979.60	\$139,595,979.60
Account Return (Net TWR) (Total)	10.06%	17.80%	6.75%
Balanced Fund Benchmark	9.77%	17.35%	7.34%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx9913)	17.80%	3.35%	8.93%	6.99%
Balanced Fund Benchmark	17.35%	3.95%	9.55%	7.50%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2022 Net Return	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return
HOLSTON FOUNDATION (xxxx9913)	(17.14%)	13.10%	14.61%	21.18%	(4.25%)
Balanced Fund Benchmark	(15.62%)	13.43%	15.82%	21.28%	(3.49%)

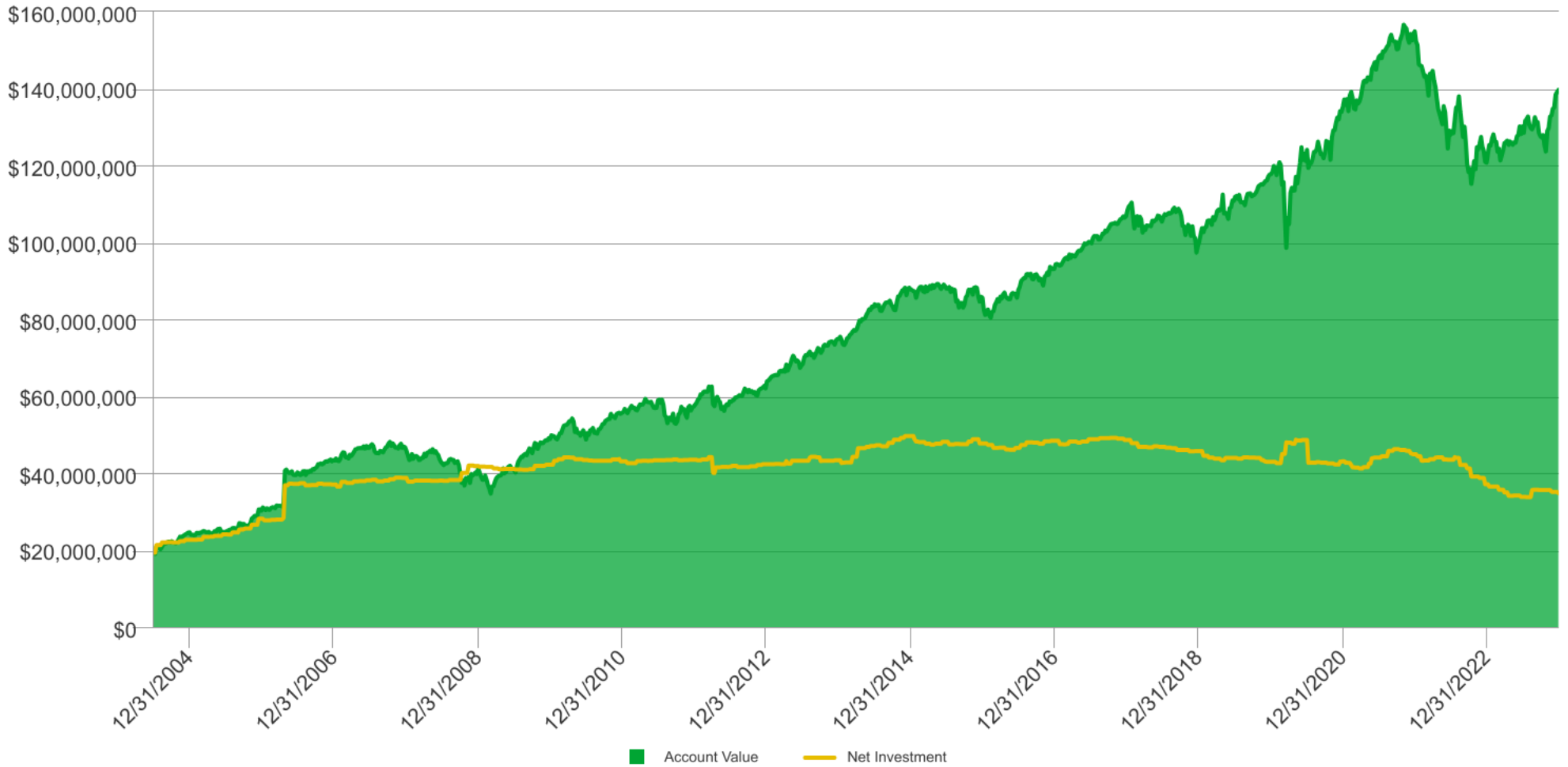
#### Calendar Year Returns

Account	2017 Net Return	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return
HOLSTON FOUNDATION (xxxx9913)	14.46%	8.04%	(0.28%)	7.74%	18.28%
Balanced Fund Benchmark	14.63%	7.30%	0.92%	8.42%	16.51%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.

# Capital Flows

From July 1, 2004 to December 31, 2023



Inception to Date Account Value vs. Net Investment



## Executive Summary

### HOLSTON FOUNDATION INTERMEDIATE INCOME

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (04/30/2003)
Start Value (Total)	\$2,661,920.79	\$2,894,981.04	\$0.00
Net Cash Flows (Total)	(\$3,805.43)	(\$198,049.09)	(\$677,961.99)
Investment Gain (Total)	\$184,141.55	\$176,907.39	\$3,963,675.57
Ending Value (Total)	\$2,828,628.72	\$2,828,628.72	\$2,828,628.72
Account Return (Net TWR) (Total)	6.94%	6.50%	11.20%
Intermediate Income Fund Benchmark	6.82%	5.53%	3.16%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx0061)	6.50%	(2.91%)	1.69%	1.77%
Intermediate Income Fund Benchmark	5.53%	(3.32%)	1.10%	1.80%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2022 Net Return	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return
HOLSTON FOUNDATION (xxxx0061)	(12.45%)	(1.83%)	8.13%	9.83%	0.04%
Intermediate Income Fund Benchmark	(13.01%)	(1.54%)	7.51%	8.72%	0.01%

#### Calendar Year Returns

Account	2017 Net Return	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return
HOLSTON FOUNDATION (xxxx0061)	3.05%	2.59%	0.49%	3.24%	(0.75%)
Intermediate Income Fund Benchmark	3.54%	2.65%	0.55%	5.97%	(2.02%)

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.



## Executive Summary

### HOLSTON FOUNDATION SHORT TERM INCOME

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (05/28/2003)
Start Value (Total)	\$3,708,096.76	\$3,797,420.80	\$0.00
Net Cash Flows (Total)	(\$12,039.13)	(\$156,934.68)	\$3,173,785.61
Investment Gain (Total)	\$124,080.13	\$186,663.27	\$1,779,828.14
Ending Value (Total)	\$3,786,201.58	\$3,786,201.58	\$3,786,201.58
Account Return (Net TWR) (Total)	3.37%	5.09%	8.41%
Short Term Income Fund Benchmark	2.69%	4.61%	2.07%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx9135)	5.09%	(0.27%)	1.68%	1.30%
Short Term Income Fund Benchmark	4.61%	0.09%	1.51%	1.27%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2022 Net Return	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return
HOLSTON FOUNDATION (xxxx9135)	(4.85%)	(0.80%)	4.32%	5.01%	1.30%
Short Term Income Fund Benchmark	(3.69%)	(0.47%)	3.33%	4.03%	1.60%

#### Calendar Year Returns

Account	2017 Net Return	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return
HOLSTON FOUNDATION (xxxx9135)	0.89%	1.29%	0.56%	0.59%	0.61%
Short Term Income Fund Benchmark	0.84%	1.28%	0.65%	0.77%	0.64%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.



## Executive Summary

### HOLSTON FOUNDATION EQUITY FUND

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (01/04/2007)
Start Value (Total)	\$5,148,879.11	\$4,814,058.57	\$0.00
Net Cash Flows (Total)	(\$15,209.27)	(\$170,354.43)	\$598,401.24
Investment Gain (Total)	\$613,381.75	\$1,174,815.41	\$2,937,798.11
Ending Value (Total)	\$5,742,232.70	\$5,742,232.70	\$5,742,232.70
Account Return (Net TWR) (Total)	11.95%	25.32%	7.08%
Equity Fund Benchmark	11.71%	25.53%	8.72%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx8650)	25.32%	7.19%	13.26%	9.89%
Equity Fund Benchmark	25.53%	8.53%	14.65%	10.83%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2022 Net Return	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return
HOLSTON FOUNDATION (xxxx8650)	(19.88%)	22.66%	17.17%	29.09%	(7.12%)
Equity Fund Benchmark	(18.05%)	24.25%	19.17%	30.00%	(6.21%)

#### Calendar Year Returns

Account	2017 Net Return	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return
HOLSTON FOUNDATION (xxxx8650)	21.26%	11.03%	(1.12%)	10.21%	29.56%
Equity Fund Benchmark	22.54%	10.08%	0.67%	9.79%	30.46%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.