



## Executive Summary

### HOLSTON FOUNDATION (SHORT TERM INCOME FUND)

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (05/28/2003)
Start Value (Total)	\$4,022,484.84	\$6,439,066.67	\$0.00
Net Cash Flows (Total)	(\$277,135.91)	(\$2,367,585.73)	\$3,330,720.29
Investment Gain (Total)	\$52,071.87	(\$253,163.83)	\$1,593,164.87
Ending Value (Total)	\$3,797,420.80	\$3,797,420.80	\$3,797,420.80
Account Return (Net TWR) (Total)	1.33%	(4.85%)	8.58%
Short Term Income Fund Benchmark	0.89%	(3.69%)	1.94%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx9135)	(4.85%)	(0.51%)	0.93%	0.85%
Short Term Income Fund Benchmark	(3.69%)	(0.32%)	0.92%	0.88%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return	2017 Net Return
HOLSTON FOUNDATION (xxxx9135)	(0.80%)	4.32%	5.01%	1.30%	0.89%
Short Term Income Fund Benchmark	(0.47%)	3.33%	4.03%	1.60%	0.84%

#### Calendar Year Returns

Account	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return	2012 Net Return
HOLSTON FOUNDATION (xxxx9135)	1.29%	0.56%	0.59%	0.61%	1.29%
Short Term Income Fund Benchmark	1.28%	0.65%	0.77%	0.64%	1.26%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.



## Executive Summary

### HOLSTON FOUNDATION (EQUITY FUND)

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (01/04/2007)
Start Value (Total)	\$4,396,217.50	\$3,920,330.31	\$0.00
Net Cash Flows (Total)	\$68,132.38	\$111,771.17	\$768,755.67
Investment Gain (Total)	\$349,708.69	(\$855,108.51)	\$1,762,982.70
Ending Value (Total)	\$4,814,058.57	\$4,814,058.57	\$4,814,058.57
Account Return (Net TWR) (Total)	8.05%	(19.88%)	6.04%
Equity Fund Benchmark	8.98%	(18.05%)	7.75%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx8650)	(19.88%)	4.82%	6.67%	9.88%
Equity Fund Benchmark	(18.05%)	6.67%	8.15%	10.89%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return	2017 Net Return
HOLSTON FOUNDATION (xxxx8650)	22.66%	17.17%	29.09%	(7.12%)	21.26%
Equity Fund Benchmark	24.25%	19.17%	30.00%	(6.21%)	22.54%

#### Calendar Year Returns

Account	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return	2012 Net Return
HOLSTON FOUNDATION (xxxx8650)	11.03%	(1.12%)	10.21%	29.56%	16.33%
Equity Fund Benchmark	10.08%	0.67%	9.79%	30.46%	16.44%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.



## Executive Summary

### HOLSTON FOUNDATION (INTERMEDIATE INCOME)

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (04/30/2003)
Start Value (Total)	\$2,851,649.35	\$2,458,925.80	\$0.00
Net Cash Flows (Total)	(\$17,786.85)	\$161,397.17	(\$479,912.90)
Investment Gain (Total)	\$61,118.54	(\$344,581.58)	\$3,786,768.18
Ending Value (Total)	\$2,894,981.04	\$2,894,981.04	\$2,894,981.04
Account Return (Net TWR) (Total)	2.14%	(12.45%)	11.45%
Intermediate Income Fund Benchmark	1.87%	(13.01%)	3.04%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx0061)	(12.45%)	(2.42%)	0.42%	1.06%
Intermediate Income Fund Benchmark	(13.01%)	(2.72%)	0.02%	1.08%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return	2017 Net Return
HOLSTON FOUNDATION (xxxx0061)	(1.83%)	8.13%	9.83%	0.04%	3.05%
Intermediate Income Fund Benchmark	(1.54%)	7.51%	8.72%	0.01%	3.54%

#### Calendar Year Returns

Account	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return	2012 Net Return
HOLSTON FOUNDATION (xxxx0061)	2.59%	0.49%	3.24%	(0.75%)	4.60%
Intermediate Income Fund Benchmark	2.65%	0.55%	5.97%	(2.02%)	4.21%

Returns are reported before Foundation management fees are subtracted.  
Historical returns do not guarantee future results.



## Executive Summary

### HOLSTON FOUNDATION (BALANCED GROWTH FUND)

#### Portfolio Summary

	Quarter to Date	Year to Date	Inception to Date (07/01/2004)
Start Value (Total)	\$118,246,247.21	\$154,875,175.93	\$19,314,121.55
Net Cash Flows (Total)	(\$4,101,518.69)	(\$7,635,064.23)	\$15,922,853.50
Investment Gain (Total)	\$6,558,279.83	(\$26,371,864.69)	\$83,587,326.63
Ending Value (Total)	\$120,703,008.35	\$120,703,008.35	\$120,703,008.35
Account Return (Net TWR) (Total)	5.65%	(17.14%)	6.19%
Balanced Fund Benchmark	6.21%	(15.62%)	6.82%

Returns for periods exceeding 12 months are annualized.

#### Trailing Returns

Account	1 Year Net Return	3 Year Net Return	5 Year Net Return	10 Year Net Return
HOLSTON FOUNDATION (xxxx9913)	(17.14%)	2.41%	4.50%	6.80%
Balanced Fund Benchmark	(15.62%)	3.50%	5.35%	7.22%

Returns for periods exceeding 12 months are annualized.

#### Calendar Year Returns

Account	2021 Net Return	2020 Net Return	2019 Net Return	2018 Net Return	2017 Net Return
HOLSTON FOUNDATION (xxxx9913)	13.10%	14.61%	21.18%	(4.25%)	14.46%
Balanced Fund Benchmark	13.43%	15.82%	21.28%	(3.49%)	14.63%

#### Calendar Year Returns

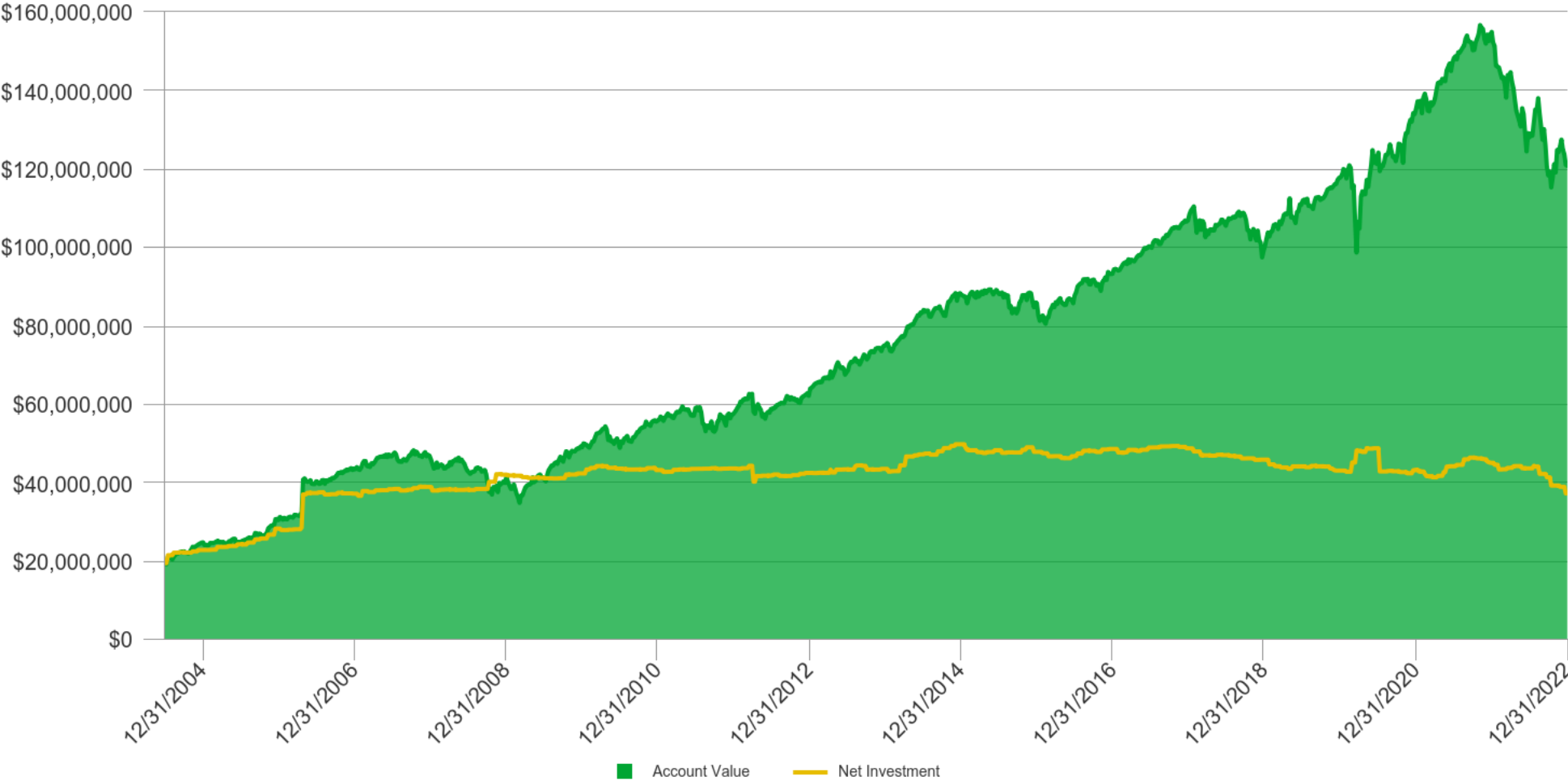
Account	2016 Net Return	2015 Net Return	2014 Net Return	2013 Net Return	2012 Net Return
HOLSTON FOUNDATION (xxxx9913)	8.04%	(0.28%)	7.74%	18.28%	11.59%
Balanced Fund Benchmark	7.30%	0.92%	8.42%	16.51%	11.65%

Returns are reported before Foundation management fees are subtracted.  
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# Capital Flows

From July 1, 2004 to December 31, 2022



Inception to Date Account Value vs. Net Investment