



CREATE A SCHOLARSHIP ENDOWMENT

The Holston Foundation is frequently called upon to assist churches and individuals and families interested in establishing permanent scholarship funds and other endowments. Scholarship funds are established by those seeking to inspire and assist young people in a particular church town, or area to attend Conference Colleges: Tennessee Wesleyan and Emory & Henry. Other scholarships are created to support students attending United Methodist-related seminaries or to assist students seeking a career in a church-related field.

Each scholarship fund may be customized to emphasize the particular desires or goals of the donor or the church establishing the fund. Our job is to listen to your interests, help you explore the options for its use and funding, and then help you complete your plan through the creation of formal scholarship guidelines and a fund agreement. Scholarship funds may be established through outright gifts, over a period of years, or through a planned gift or estate plan. The recommended minimum to establish a permanent fund is \$10,000, but the "right amount" depends upon the frequency and amount of the intended scholarships. Other reasons to consider creating a scholarship endowment include:

DURABILITY

The idea of creating a perpetual stream of financial support for scholarships makes sense to many people. They like the concept of a fund that is guarded and invested separately from other assets so the principal of the fund will stay intact. Only the income or a percentage of the value will be used to support the annual award. The Foundation has in place solid long-term investment policies and is committed to providing appropriate stewardship and oversight for all funds.

POSITIVE LEGACY

When donors attach their names or the name of a loved one to a fund, they create an enduring legacy that will influence succeeding generations. Others will be reminded of the person's values and commitments. Endowed scholarships can also be used to honor the lives of ministers who have made a significant impact on the donor and/or the church.

LASTING IMPACT

Many donors see a scholarship fund as a means to making a lasting impact on young people and the future of our church. For example, an endowed scholarship fund of \$25,000 could create an annual scholarship award of \$1,000-\$1,250 forever. It's a great way to "leave your mark" and make a positive impact on the lives of the recipients, while also doing something to strengthen our church.

FLEXIBILITY

Every endowment and designated fund established through the Foundation has a written document in place that is developed with the donor to determine its use. Although welcomed, most funds do not directly benefit the Foundation, but are designated by the Donor for one or more ministries of their choosing. We can also help donors start something new. Our job is to provide long-term stewardship of the gift and to make the distributions as directed.

PERSONAL SATISFACTION

There is something wonderfully fulfilling about doing something good that lasts and really makes a difference. Other kinds of giving are important, but creating a fund that will benefit others for centuries is truly satisfying.

CONTACT THE HOLSTON FOUNDATION

If you would like to learn more about creating a scholarship fund or another endowment, contact Paul Bowman at paulbowman@holston.org, 865.690.8124, www.holstonfoundation.org.