



CREATE A FAMILY FUND

The Holston Foundation continues to grow because we not only provide assistance to churches, but also to individuals and families who are inspired to create their own special designated funds or permanent endowment. Their lives have been blessed and sometimes even touched by tragedy, but they are drawn to doing something special for a ministry or church that they truly love. Some establish funds in memory of those lost or to honor a family name. Some gifts are given to support a particular church or to support a specific area of ministry within a church. Other funds are not specifically designated, but are to support a broader ministry need across the Conference or even beyond. Most all funds do reflect the hopes and dreams of the individuals to make a lasting difference.

Why do people choose to create designated funds and endowments through the Foundation? One obvious reason is that we know how to do it. Our job is to listen to your interests and then to help you explore the options, whether it is funded outright, over time, through a planned gift or through your estate plan. The recommended minimum to establish a permanent fund is \$10,000, but the “right amount” all depends on what the Donor wants the fund to accomplish. Other reasons donors consider when creating a fund:

DURABILITY

The idea of creating a perpetual stream of financial support for ministry makes sense to many people. They like the concept of a fund that is guarded and invested separately from other assets so the principal of the fund will stay intact. Only the income or a percentage of the value will be used to support the chosen ministry. The Foundation has in place solid long-term investment policies and is committed to providing appropriate stewardship and oversight for all funds.

POSITIVE LEGACY

When donors attach their names or the name of a loved one to a fund, they create an enduring legacy that will outlive them and influence succeeding generations. Other family members and friends will be reminded on the person’s values and commitments. Endowment funds can also be used to honor the lives of others who have made a significant impact on the donor and/or the church.

LASTING IMPACT

Many donors see an endowment fund as a means to making a lasting impact on a ministry they are passionate about. For example, an endowment fund of \$20,000 could create an annual gift of \$800 - \$1,000 forever. It’s a great way to “leave your mark” and fund a particular ministry or program.

FLEXIBILITY

Every endowment and designated fund established through the Holston Foundation has a written document in place that is developed with the donor to determine its use. Although welcomed, most funds do not directly benefit the Foundation, but are designated by the donor for one or more ministries of their choosing. We can also help donors start something new. Our job is to provide long-term stewardship of the gift and to make the distributions as directed.

PERSONAL SATISFACTION

There is something wonderfully fulfilling about doing something good that lasts and really makes a difference. Other kinds of giving are important, but creating a fund that will benefit others for years to come is truly satisfying.

CONTACT THE HOLSTON FOUNDATION

If you would like to learn more about creating a special fund, endowment, personal estate planning, creating and implementing an endowment program at your church or would like a speaker to come to your church, contact Holston Foundation executive director Paul Bowman at paulbowman@holston.org, 865.690.8124, www.holstonfoundation.org.